

Legal Notice

If You Leased an Oil & Gas Leasehold or Working Interest in Oklahoma or Kansas Between December 27, 2007 and April 1, 2013, You May Be Eligible for a Payment from a \$6.95 Million Settlement

There is a Settlement with Chesapeake Energy Corp., Chesapeake Exploration, L.L.C., Tom L. Ward, and their affiliates (collectively, "Chesapeake") in a class action lawsuit about price-fixing and setting low bonus prices paid to landowners in exchange for the right to explore for and produce minerals on the land. The lawsuit claims that Chesapeake and SandRidge Energy, Inc. and SandRidge Exploration and Production, L.L.C. ("SandRidge") unlawfully conspired to fix, raise, maintain or stabilize lease bonuses in the Mississippi Lime Play of the Anadarko Basin Region, to reduce bonus payments to the landowners.

The litigation claims that Chesapeake and Sandridge conspired to fix or set low bonus prices paid to the landowners in exchange for the chance to lease the leasehold or working interests. Instead of competing against each other to offer the landowners the highest bid or bonus price for leasing the land, Chesapeake and SandRidge conspired to provide a low bonus to the landowners. As a result, the landowners did not receive as high of a bonus payment for leasing their minerals to Chesapeake and SandRidge as they should have received. Chesapeake and SandRidge deny these claims and maintain they did nothing wrong. Plaintiffs in this lawsuit have brought an antitrust claim under the Sherman Act against Defendants.

Am I included? You are included in the Settlement if you (individual or entity):

- Owned land within the Mississippi Lime Play (see below for definition);
- And at any time between December 27, 2007 and April 1, 2013;
- You signed a lease with Chesapeake or SandRidge (or their affiliates or agents, such as landmen) that gave them the right to explore for and produce minerals that you own; and
- Chesapeake or SandRidge (or their affiliates or agents, such as landmen) paid you a bonus payment in connection with that lease.

For purposes of this Settlement Class, the Mississippi Lime Play includes the **Oklahoma counties** of Alfalfa, Blaine, Creek, Dewey, Ellis, Garfield, Grant, Harper, Kay, Kingfisher, Lincoln, Logan, Major, Noble, Osage, Pawnee, Payne, Tulsa, Washington, Woods, and Woodward, and the **Kansas counties** of Barber, Butler, Chase, Chautauqua, Cheyenne, Clark, Coffey, Comanche, Cowley, Dickinson, Edwards, Elk, Finney, Ford, Gove, Grant, Gray, Greenwood, Harper, Harvey, Haskell, Hodgeman, Kearny, Kingman, Kiowa, Lane, Logan, Lyon, Marion, McPherson, Meade, Montgomery, Morris, Ness, Pawnee, Pratt, Rawlins, Reno, Rice, Rush, Saline, Scott, Sedgwick, Seward, Sheridan, Sherman, Stafford, Stevens, Sumner, Thomas, Trego, Wallace, Wichita, Wilson, and Woodson.

What does the Settlement provide? The Settlement will create a \$6.95 million Settlement Fund that will be used to pay eligible Class Members who submit valid claims. More details are in a document called the Settlement Agreement, which is available at www.anadarkosettlement.com.

How can I get a payment? You will need to complete and submit a Proof of Claim by **June 24, 2019**. Claims may be submitted online at www.anadarkosettlement.com. If you submit a Proof of Claim with your contact information, you will receive future notifications containing additional important information, including with respect to any future Settlements. You may also download and mail your completed Proof of Claim to:

Anadarko Settlement Claims Administrator
P.O. Box 404073
Louisville, KY 40233-4073

What are my rights? Even if you do nothing, you will lose your right to sue Chesapeake or SandRidge for the alleged conduct and will be bound by the Court's decisions concerning the Settlement. If you want to keep your right to sue Chesapeake or SandRidge, you must exclude yourself from the Settlement Class by **April 4, 2019**. If you stay in the Settlement Class, you may object to the Settlement by **April 4, 2019**.

The Court will hold a hearing on **April 25, 2019** to consider whether to approve the Settlement and approve Class Counsel's request of attorneys' fees of up to one-third of the Settlement Fund, plus reimbursement of costs and expenses. You or your own lawyer may appear and speak at the hearing at your own expense. Contact the Anadarko Settlement Claims Administrator, P.O. Box 404073, Louisville, KY 40233-4073, or email info@anadarkosettlement.com, or call the toll-free number, 1-844-833-3816 with the name of the case "*In re Anadarko Basin Oil and Gas Lease Antitrust Litigation*" and case number "16-cv-209-HE" for more information. Please do not contact the Court with questions about the settlement.

1-844-833-3816

www.anadarkosettlement.com